



Graduate School

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March 10, 2014

Dr. Thomas Kerler, PhD
Vice Chair for Graduate Studies
Department of Mathematics

Master of Actuarial and Quantitative Risk Management

Thomas,

Thank you for re-submitting the proposal to create a new tagged Master's degree, Master of Quantitative Risk Management in the Department of Mathematics. The Graduate School Curriculum Committee (GSCC) met on February 25th and reviewed the revised proposal. However, the GSCC noted that a few points which they had requested were not addressed.

The GSCC viewed the revision as strongly improved. Their previous major concerns—syllabi for the four newly created courses and clarifying essential aspects of program administration and student advising—were all satisfactorily addressed in the revised proposal. However, a few issues remain outstanding:

- The GSCC had requested letters of concurrence for the courses in the curriculum which are taught outside of your unit. This would include courses from the Dept. of Statistics, Computer Sciences, and Finance. We did not see these letters. Concurrence letters are a common feature of proposal development and will be needed for CAA review.
- Details of the non-thesis option are provided. However the formation of the Master's examination committee and the grading of the non-thesis exam are not clear. In the proposal, two individuals (Evans, Heyer) are listed as helping to design/write their respective portions of the non-thesis exam. Neither is eligible to hold graduate faculty status and hence neither would be eligible to serve as a regular member of the committee nor grade exams. They could serve as additional members of the committee on a petition basis. It should be made clear that graduate faculty will be responsible for administering and grading the non-thesis exam. The basis of a passing grade on the non-thesis exam should also be included.

- The committee appreciates the student advising sheet which was submitted. For your consideration, typically student advising sheets are more tabular and interactive, providing students with places to notate where and how they've completed program requirements.

Please resubmit the revised proposal to me, using curriculum.osu.edu, at your convenience. I will subsequently submit the proposal to the Graduate Council. Following these approval steps in the Graduate School, the proposal will be routed to the Committee on Academic Affairs. We will then be taking final steps towards OSU Board of Trustees and Ohio Board of Regents approval. Please don't hesitate to contact me with questions or clarifications.

Many thanks,



Scott Herness
Associate Dean
The Graduate School

